

Revolving Loan Fund Application

Applicant/Business Name

Phone Number

Address

City

State

Zip

Contact Person

Title

Contact's Email

Contact's Phone Number (if different)

Type of Business:

☐ Service

☐ Manufacturing

☐ Retail

☐ Other: _____

AND

☐ Sole Proprietorship

☐ Partnership

☐ Corporation (give address of headquarters):

* Check one in each column

Loan Purpose:

Brief Description of the Business:

Loan Request:

Amount of Loan Request: \$ _____

Total Cost of Project: \$ _____

Amount of Matching Funds: \$ _____

Describe Source of All Matching Funds: _____

(continued)

Use of Loan Proceeds:

Working Capital: \$ _____

Machinery and/or Equipment: \$ _____

Real Estate: \$ _____

Amount of Borrower Equity and Personal and Corporate Guarantee offered:

Employment:

How many employees does the firm have now? Full Time: _____ Part Time: _____

How many jobs will be created or retained by the proposed project within two years?

Created Full Time: _____ Part Time: _____ **Retained** Full Time: _____ Part Time: _____

What is the salary range of these jobs?

\$ _____ /hour to \$ _____ /hour **and/or** \$ _____ /hour to \$ _____ /hour

The Revolving Loan Fund Requirements Checklist is attached.
Each of the items listed must accompany the application form.

Recipient shall adopt procedures to detect and prevent RLF borrowers from obtaining funding from multiple federal funding sources (including federal grants, federal loans, and federally guaranteed loans) for identical expenses. At a minimum, Recipient shall require loan applicants (1) to disclose any other federal funding sources that the applicant has applied for or received for purposes related to the purpose for which the RLF loan is being sought and (2) to certify that no RLF loan proceeds will be used to fund expenses for which the applicant has received other federal funding. Should the Recipient determine that a borrower has received federal funding from multiple sources for identical expenses, the Recipient shall demand immediate repayment of the portion of the RLF loan allocable to those expenses and may take any other action against the borrower permitted by the loan documents, the RLF plan, and applicable law, as the Recipient deems appropriate for prudent management of the loan portfolio.

The undersigned is authorized to verify the foregoing application, has read the same and is familiar with the statements contained herein and that the same are true in substance and in fact.

 Signature of Owner/Officer

 Title
Please Return Application To:

Southwest Regional Development Commission
 Attn: Robin Weis
 2401 Broadway Avenue, Suite 1
 Slayton, MN 56172-1142

robin@swrdc.org

507-836-1638

DATA PRIVACY DISCLOSURE

The data which you supply to the SRDC Revolving Loan Fund Review Committee Board will be used to access your firm's qualifications for a business loan. We will not be able to process your financial application without it. There is a possibility this data might constitute a public record if and when a loan is approved, and at the time the data may be examined by anyone.

I have read the above statement and I agree to supply the data to the SRDC Revolving Loan Review Committee with full knowledge of the information provided in that statement.

Signature of Owner/Officer

Title

Date